<u>Bezplatné informační zdroje</u> <u>z oblasti ekonomických věd</u>

Martina Machátová

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- **A** General Economics and Teaching
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- Omezené množství článků je přístupné v plném textu.
- Nepoužívat operátory a znaky pro rozšíření.

Vyhledávání

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- Lze používat operátory AND a OR.
- Pro vyloučení lze použít:
 - a) NOT,
 - b) AND NOT,
 - c) před vylučovaným pojmem.
- Booleovské operátory je nutné psát velkými písmeny.
- * pro pravostranné rozšíření.

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About the Articles and Columns	some on the right talk as if the neoliberal rev	volution never	
Frequently Asked Questions	happened.		
FAQs about Searching Articles	Yet, the neoliberal revolution has been widespread	d and highly successful.	
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Frequently Asked Questions Get Econlib Newsletter	Almost from the start, the single currency was seen as a necessary ingredient of a unified Europe. The Treaty of Rome that launched the Common Market was signed in 1957; the Werner Report outlining the path towards full economic and monetary union was commissioned in 1969 and made official in 1970. Despite this relatively early start, the creation of a solid euro is taking time; from the beginning it was beset with incident. It was not finally launched until the year 1999. The honeymoon lasted until 2007. Since then, progress has become less than smooth, to say the least.	
	The original euro The intention was to make the euro a special kind of currency, a sort of European Deutschemark with no need for a government to back it. Monetary sovereignty would reside in a fully independent European Central Bank. Its remit according to the Maastricht Treaty (1992) was strictly reduced to issuing the euro, to managing an area-wide interest rate, and contributing as far as possible to the financial stability of the Eurozone. The ECB was to be a rule-bound institution. Its only obligation was to maintain the purchasing power of its currency. Knowing that repeated budget deficits and continuous accumulation of sovereign debt sooner or later lead the issuer of the currency to print excessive amounts of money, a parallel document, the Stability and Growth Pact (1997) put a limit to member states' deficits and debt. This transfer of monetary sovereignty to the ECB and the limiting rules accompanying it meant that neither member states nor the European Union could use the euro as an instrument of discretionary economic management. In practice, no devaluation and no inflation imposed a harsh discipline on the Ministers of Finance of the Euro area—a welcome brake on democratic profligacy.	
	In a recent lecture, Mundell (2011) vants Europe to imitate the beginnings of the monetary and financial union in America after independence. The creation of the dollar as a legal tender currency posed no problems of its own; the states' debt was the problem. For Mundell, the crisis of the euro is one of fiscal insolvency, to be remedied by a measure of fiscal consolidation, but mainly by merging all European sovereign debt into a single Eurodebt and placing it on the world's capital markets. This was Alexander Hamilton's idea in 1792, to issue federal debt for all the states of the Union. The result, notes Mundell, is that the United States has over \$5 trillion in debt outstanding around the world today. EU bonds would permit Europe to place perhaps £4 trillion worth of debt and so attend to the needs of Greece, Ireland, Portugal, Spain, Italy and even Cyprus without turning a hair. But Mundell undermines his own argument by quoting Thomas Jefferson in 1810, who said, thinking of Hamilton, "And we were told that the public debt would be a blessing". Just ask the Americans of 2013.	

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- Booleovské operátory AND, NEAR, OR a NOT.
- * pro pravostranné rozšíření.
- Je vhodné přenastavit maximální počet nalezených záznamů

(standardně nastaveno nanejvýš 100 záznamů).

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Description

Summary: We study the impact of the interaction between fiscal and monetary policy on the low-frequency relationship between the fiscal stance and inflation using cross-country data from 1965 to 1999. In a first step, we contrast the monetary-fiscal narrative for Germany, the U.S. and Italy with evidence obtained from simple regression models and a time-varying VAR. We find that the low-frequency relationship between the fiscal stance and inflation is low during periods of an independent central bank and responsible fiscal policy and more pronounced in times of high fiscal budget deficits and accommodative monetary authorities. In a second step, we use an estimated DSGE model to interpret the low-frequency measure structurally and to illustrate the mechanisms through which fiscal accompanying variations in the propagation of structural shocks can well account for changes in the low-frequency relationship between the fiscal stance and inflation.

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Summary: We study the impact of the interaction between fiscal and monetary policy on the low-frequency relationship between the fiscal stance and inflation using cross-country data from 1965 to 1999. In a first step, we contrast the monetary-fiscal narrative for Germany, the U.S. and Italy with evidence obtained from simple regression models and a time-varying VAR. We find that the low-frequency relationship between the fiscal stance and inflation is low during periods of an independent central bank and responsible fiscal policy and more pronounced in times of high fiscal budget deficits and accommodative monetary authorities. In a second step, we use an estimated DSGE model to interpret the low-frequency measure structurally and to illustrate the mechanisms through which fiscal actions affect inflation in the long run. The findings from the DSGE model suggest that switches in the monetary-fiscal policy interaction and accompanying variations in the propagation of structural shocks can well account for changes in the low-frequency relationship between the fiscal stance and inflation.

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Vyhledávání podle třídníku JEL



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- <u>http://kangur.uek.krakow.pl/bazy_ae/bazekon</u> /nowy/advanced.php
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Vyhledávání

BAZA	В	azek	CON	
Number of records in the database: 12209	4 / Records with literatur	e references: 74900 / Record	ds with full text: (20911)	
Search		Browse	Contact	Help
	Searc	h: ● all ○ journals ○ s	scientific papers 🗌 Full text	
	Keyword	State mon	netary policy	
AND	✓ Term	\checkmark		
	Title			

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BAZA		BAZEK	KON	
Printelle	ecords in the database: 122094	Records with literature references: (74900) / Reco		
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Results 1 - 1 Gąska Analiz	20 of 65 for state monetary po a Joanna ra siły polskiej gospodarki na tle	olicy sorted by title (ascending) e państw Europy Środkowo-Wschodniej	rka uwawania dulamatu parspakturu parsi	2012 6 67 90
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Results 1 - 1 Gaska Analiz Prace 2 Kalick Analiz Zeszy 3 Siwiń Bezpo	20 of 65 for state monetary po a Joanna ra siły polskiej gospodarki na tle Naukowe / Uniwersytet Ekonor ri Krzysztof ra związku polityki pieniężnej i b	olicy sorted by title (ascending) e państw Europy Środkowo-Wschodniej miczny w Katowicach. Współczesna gospodar pilansu płatniczego w Polsce andlowa. Kolegium Gospodarki Światowej, 19		., 2012, s. 67-80

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Bibliografický záznam

BAZEKON					
Number of records in the databa	se: 124737 / Records with literature references: 77447 / Reco	ords with full text: (22076)			
Search	Browse	Contact	Help		
			report a correction		
Author	Dziewulak Dobromir (Biuro Analiz Sejmowych)		W KRAKOWIE		
Title	System szkolny Irlandii The School System of Ireland				
Source	Analizy BAS, 2014, nr 14 (118), 10 s.				
Keyword	State education, Higher education, Secondary education, E	Educational system, Education of teachers			
Country	Ireland				
Abstract	This article reviews the system of school education in Irela again, tion of school system, special education and teach		e school administration, financing of education		
Full text	show				
Bibliography	Sh				
Cited by	show				
Review	No data				
ISSN	1899-1114				
Language	pol				
Note	summ., streszcz.; Tekst jest dostępny w internecie na stronie wydawcy: Biura	a Analiz Sejmowych. Informacja umieszczona	a za jego zgodą.		